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## Vietnam - Laos Rubber JSC: Glorifying Vietnam - Laos Friendship and Unity

6:16:15 PM | 12/9/2011



***Vietnam - Laos Rubber Joint Stock Company, a member of State-owned Vietnam Rubber Group (VRG), has made constant effort to become a prestigious rubber brand name in Vietnam. With increasing annual growth, the company not only deepens Vietnam - Laos relations but also increases incomes for local budgets and creates stable jobs for thousands of workers.***

### Impressive growth

In five years from 2005 to 2010, Vietnam - Laos Rubber Joint Stock Company had planted more than 10,000 hectares of rubber trees. Notably, in May 2011, the company started commercial production on 1,642.39 ha of rubber trees grown in 2005 and added 2,200 ha of rubber trees planted in 2006 to commercial production in September 2011, bringing the productive area to 3,842.39 ha in 2011. The company's processing plant, with annual output of 15,000 tonnes of latex, was brought into operation in May 2011. The firm is now using algae technology developed by the Vietnam Rubber Research Institute to treat wastewater. The wastewater treatment system is under construction.

The project has brought benefits to Lao people in poor areas. The company has more than 2,000 employees and Lao workers number nearly 1,900, or 97.3 percent of the total workforce. An employee is paid 800,000 kip (VND2 million) a month. The company also builds houses for many workers in Champasak Province, Laos while training them to plant and tend rubber trees.

### Reducing raw exports

At present, the company's products are mainly SVRL, SVR 3L, SVR10, SVR20, and SVR 5. Its export markets have been continuously expanded. With the support of the Vietnam Rubber Group (VRG), its products have been exported to Taiwan and China. Vietnam - Laos Rubber Joint Stock

Company is applying the ISO 9001: 2008 quality management system standard and building compliance control panels to reach larger markets like the EU, the US and Japan. Mr Ngo Quyen, Deputy Director of Vietnam - Laos Rubber Joint Stock Company, said: The company is trying to complete the quality process soon to be ISO certified. With good product quality and prices, the company can consolidate and expand export markets. In the coming time, the company will increase product value by reducing export of raw materials, as it is doing now.

In addition to doing business effectively and creating thousands of jobs for local people, Vietnam - Laos Rubber Joint Stock Company is a big taxpayer in the locality, with some US\$350,000 a year. It also actively takes part in community development activities like building the worker village in Ban Don, schools and pagodas in Ba Chiang district, and building power grids in project projects.

With its outstanding achievements in production and business operations and remarkable contributions to local community, Vietnam - Laos Rubber Joint Stock Company was honourably bestowed the Third Grade Labour Order by the State President of Vietnam; and the Third and Second Grade Labour Orders by Laos. The company was also presented other noble awards and titles by the State and the Party. General Director Ho Van Ngung was named the Labour Hero in the renovation process. Vietnamese State President Truong Tan Sang said: "Vietnam - Laos Rubber Joint Stock Company is one of economic units that expresses the Vietnam - Laos friendship relations most clearly." The Government of Laos highly appreciated the company's contributions to local economic development and affirmed that the company was an example for Vietnamese investors in Laos.

## Song Thanh



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